

CITY OF TRUTH OR CONSEQUENCES

FYE 2011

QUARTERLY FINANCIAL REPORT



OCTOBER 1, 2010 through DECEMBER 31, 2010

FYE 11 2ND QUARTER YTD BUDGET TO ACTUAL COMPARISON

FUND	REVENUE				EXPENDITURES				DIFFERENCE
	BUDGET REVENUE	ACTUAL REVENUE	UNREALIZED REVENUE	% DIFF	BUDGET EXPENDITURES	ACTUAL EXPENDITURES	AVAILABLE AMOUNT	% DIFF	REV/EXP ACTUAL
General	\$ 2,938,270	\$ 1,240,325	\$ (1,697,945)	42.21%	\$ 5,255,109	\$ 2,521,482	\$ (2,733,627)	47.98%	\$ (1,281,157)
Special Revenue	\$ 1,050,157	\$ 601,783	\$ (448,374)	57.30%	\$ 1,335,396	\$ 498,049	\$ (837,347)	37.30%	\$ 103,734
Capital Project	\$ 1,653,586	\$ 634,284	\$ (1,019,302)	38.36%	\$ 1,818,736	\$ 625,986	\$ (1,192,750)	34.42%	\$ 8,298
Utility Office	\$ 581,600	\$ 313,980	\$ (267,620)	53.99%	\$ 658,480	\$ 374,204	\$ (284,276)	56.83%	\$ (60,224)
Electric	\$ 6,474,112	\$ 3,373,134	\$ (3,100,978)	52.10%	\$ 3,854,733	\$ 2,020,600	\$ (1,834,133)	52.42%	\$ 1,352,534
Water	\$ 973,779	\$ 541,573	\$ (432,206)	55.62%	\$ 795,535	\$ 346,889	\$ (448,646)	43.60%	\$ 194,684
Wastewater	\$ 744,025	\$ 367,934	\$ (376,091)	49.45%	\$ 817,368	\$ 366,849	\$ (450,519)	44.88%	\$ 1,086
Solidwaste	\$ 1,084,678	\$ 574,224	\$ (510,454)	52.94%	\$ 764,397	\$ 315,129	\$ (449,268)	41.23%	\$ 259,095
Golf	\$ 11,100	\$ 6,264	\$ (4,837)	56.43%	\$ 45,912	\$ 31,123	\$ (14,789)	67.79%	\$ (24,860)
Cemetery	\$ 11,820	\$ 8,960	\$ (2,860)	75.80%	\$ 19,570	\$ 5,680	\$ (13,890)	29.02%	\$ 3,280
Airport	\$ 180,660	\$ 93,730	\$ (86,930)	51.88%	\$ 305,505	\$ 116,876	\$ (188,629)	38.26%	\$ (23,146)
Debt Service	\$ 3,761,718	\$ 655,510	\$ (3,106,208)	17.43%	\$ 3,881,612	\$ 549,200	\$ (3,332,412)	14.15%	\$ 106,309
Internal Service	\$ 50,500	\$ 42,371	\$ (8,129)	83.90%	\$ 110,500	\$ 11,100	\$ (99,400)	10.05%	\$ 31,271
TOTAL	\$ 19,516,005	\$ 8,454,070	\$ (11,061,935)	43.32%	\$ 19,662,853	\$ 7,783,168	\$ (11,879,685)	39.58%	\$ 670,902

Note: The 'Budget Revenue' and 'Budget Expenditure' columns are shown on the same trend basis as the Monthly Financial Report.

*In these instances where expenditures exceed revenue, the fund's cash savings account provides the difference.

Special Revenue Funds

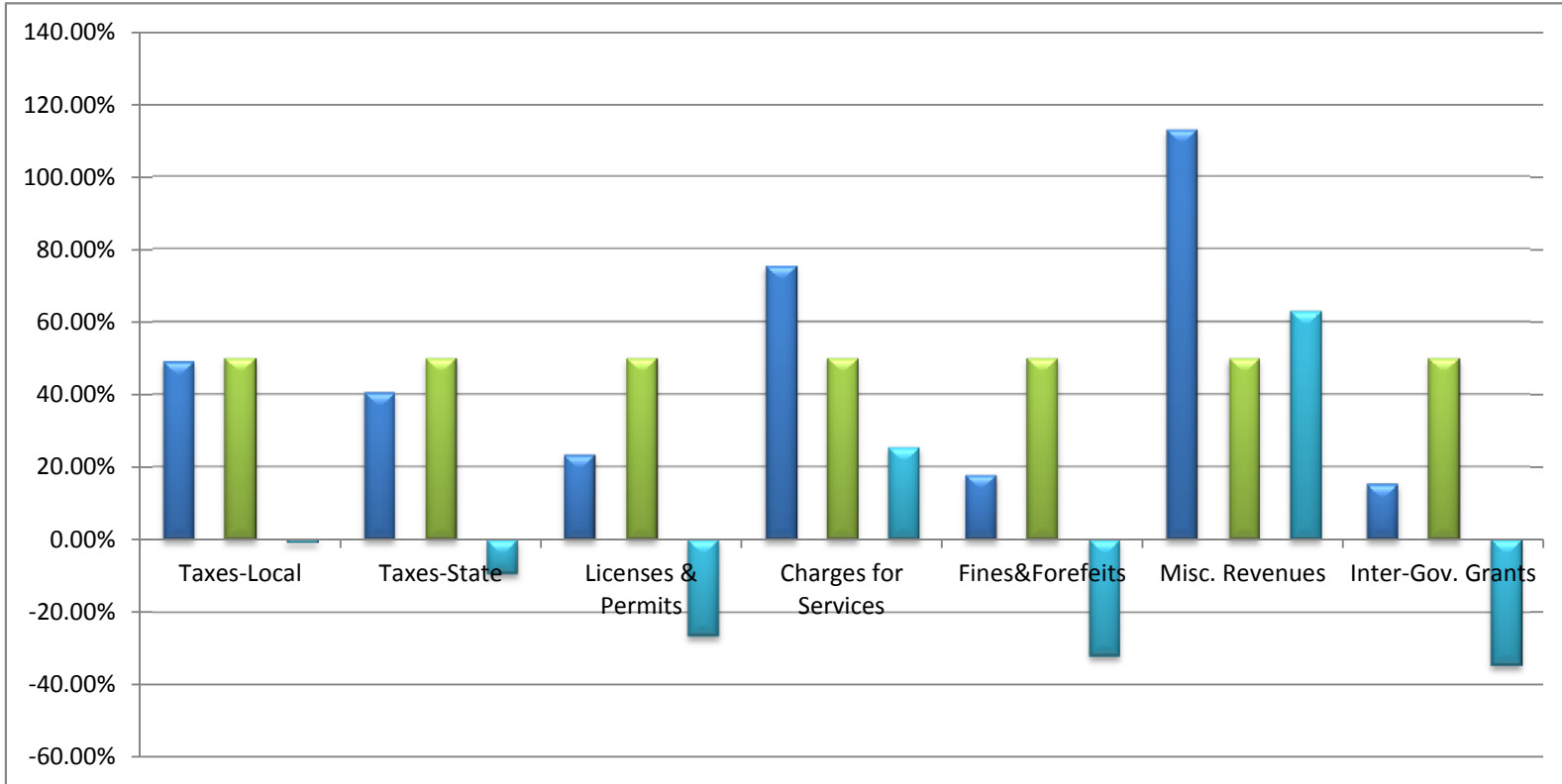
Corrections	Lodgers' Tax	Library	Veterans Perpetual Care
Environmental	Street	PD Confidential	
Fire Protection	Recreation	PD Donations	
LEPF	DWI	Fed. Seizure Share	

Capital Project Funds

Fed. Grant Trust	C.I. General	R&R Airport	Emerg. Repair Reserve
W-WW Effluent Reuse	C.I. Jt. Utility	R&R Water	WW Repair Reserve
Elec. Const.	DOT Broadway	CDBG	Elec. Repair Reserve
Veterans Wall	Emerg. Fund	C.I. Reserve	

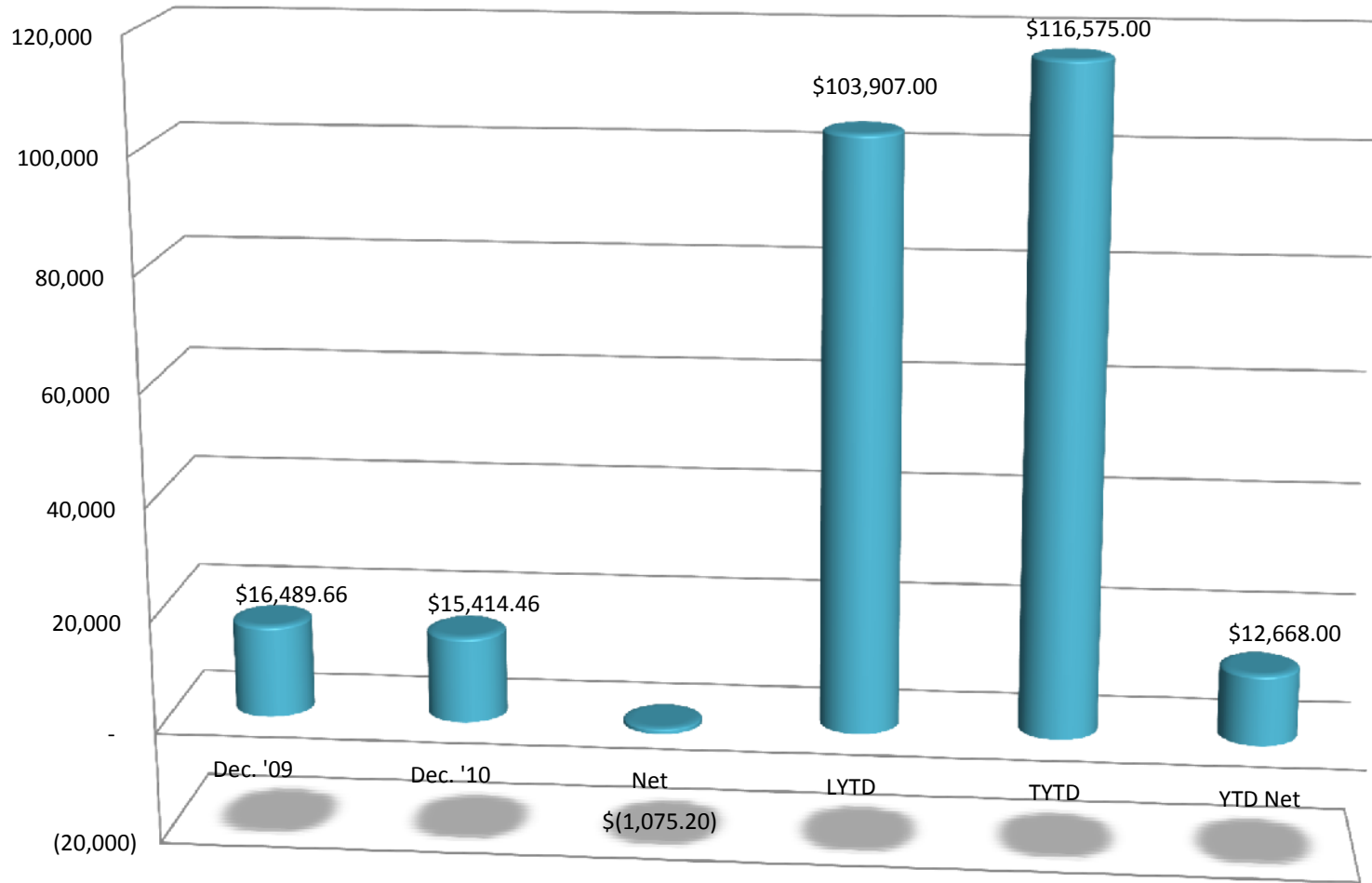
FUND	REVENUE				EXPENDITURES				DIFFERENCE
	BUDGET REVENUE	ACTUAL REVENUE	DIFFERENCE POS/(NEG)	% DIFF	BUDGET EXPENDITURES	ACTUAL EXPENDITURES	DIFFERENCE POS/(NEG)	% DIFF	REV/EXP ACTUAL
SRF									
Corrections	\$ 3,975	\$ 5,950	\$ 1,975	149.69%	\$ 9,696	\$ 1,258	\$ (8,438)	12.98%	\$ 4,692
Environmental	\$ 91,030	\$ 34,381	\$ (56,649)	37.77%	\$ 152,019	\$ 66,048	\$ (85,971)	43.45%	\$ (31,667)
Fire Protection	\$ 86,786	\$ 85,642	\$ (1,144)	98.68%	\$ 176,059	\$ 43,301	\$ (132,758)	24.59%	\$ 42,341
LEPF	\$ 26,000	\$ 26,600	\$ 600	102.31%	\$ 50,162	\$ 9,879	\$ (40,283)	19.69%	\$ 16,721
Lodgers Tax	\$ 213,430	\$ 116,575	\$ (96,855)	54.62%	\$ 253,074	\$ 104,212	\$ (148,862)	41.18%	\$ 12,363
Street	\$ 384,071	\$ 213,239	\$ (170,832)	55.52%	\$ 397,697	\$ 157,834	\$ (239,863)	39.69%	\$ 55,406
Recreation	\$ 8,442	\$ 10,545	\$ 2,103	124.91%	\$ 23,857	\$ 10,392	\$ (13,465)	43.56%	\$ 152
DWI	\$ 191,786	\$ 96,199	\$ (95,587)	50.16%	\$ 215,589	\$ 97,735	\$ (117,854)	45.33%	\$ (1,536)
Other	\$ 44,637	\$ 12,652	\$ (31,985)	28.34%	\$ 57,243	\$ 7,390	\$ (49,853)	12.91%	\$ 5,262
	\$ 1,050,157	\$ 601,783	\$ (448,374)		\$ 1,335,396	\$ 498,049	\$ (837,347)		\$ 103,734
Capital Projects									
W-WW EFFL Reuse	\$ 5,700	\$ -	\$ (5,700)	0.00%	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Electrical Const.	\$ 365,523	\$ 50	\$ (365,473)	0.01%	\$ 130,917	\$ 63,132	\$ (67,785)	48.22%	\$ (63,083)
Veterans Wall	\$ -	\$ 50	\$ 50	#DIV/0!	\$ 32,200	\$ 16,319	\$ (15,881)	50.68%	\$ (16,269)
Capital Impr. (Gen)	\$ 93,844	\$ 5	\$ (93,839)	0.01%	\$ 120,344	\$ 2,227	\$ (118,117)	1.85%	\$ (2,222)
C.I. Joint Utility	\$ 150,024	\$ 9	\$ (150,015)	0.01%	\$ 495,595	\$ 130,169	\$ (365,426)	26.27%	\$ (130,161)
DOT Broadway	\$ 442,548	\$ 556,828	\$ 114,280	125.82%	\$ 442,548	\$ 377,223	\$ (65,325)	85.24%	\$ 179,605
Emerg. Fund	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!	\$ -
R&R Airport	\$ 76,703	\$ 76,703	\$ -	100.00%	\$ 76,703	\$ 36,916	\$ (39,787)	48.13%	\$ 39,787
R&R Water	\$ 63,869	\$ 8	\$ (63,861)	0.01%	\$ 65,850	\$ -	\$ (65,850)	0.00%	\$ 8
CDBG	\$ 454,579	\$ -	\$ (454,579)	0.00%	\$ 454,579	\$ -	\$ (454,579)	0.00%	\$ -
Capital Impr. Res.	\$ 672	\$ 534	\$ (138)	79.43%	\$ -	\$ -	\$ -	#DIV/0!	\$ 534
Emerg. Repair Res.	\$ 42	\$ 34	\$ (8)	79.86%	\$ -	\$ -	\$ -	#DIV/0!	\$ 34
WW Repair Res.	\$ 48	\$ 37	\$ (11)	77.50%	\$ -	\$ -	\$ -	#DIV/0!	\$ 37
Elec. Repair Res.	\$ 34	\$ 27	\$ (7)	78.91%	\$ -	\$ -	\$ -	#DIV/0!	\$ 27
	\$ 1,653,586	\$ 634,284	\$ (1,019,302)		\$ 1,818,736	\$ 625,986	\$ (1,192,750)		\$ 8,298

General Fund Revenues 2nd Qtr. %

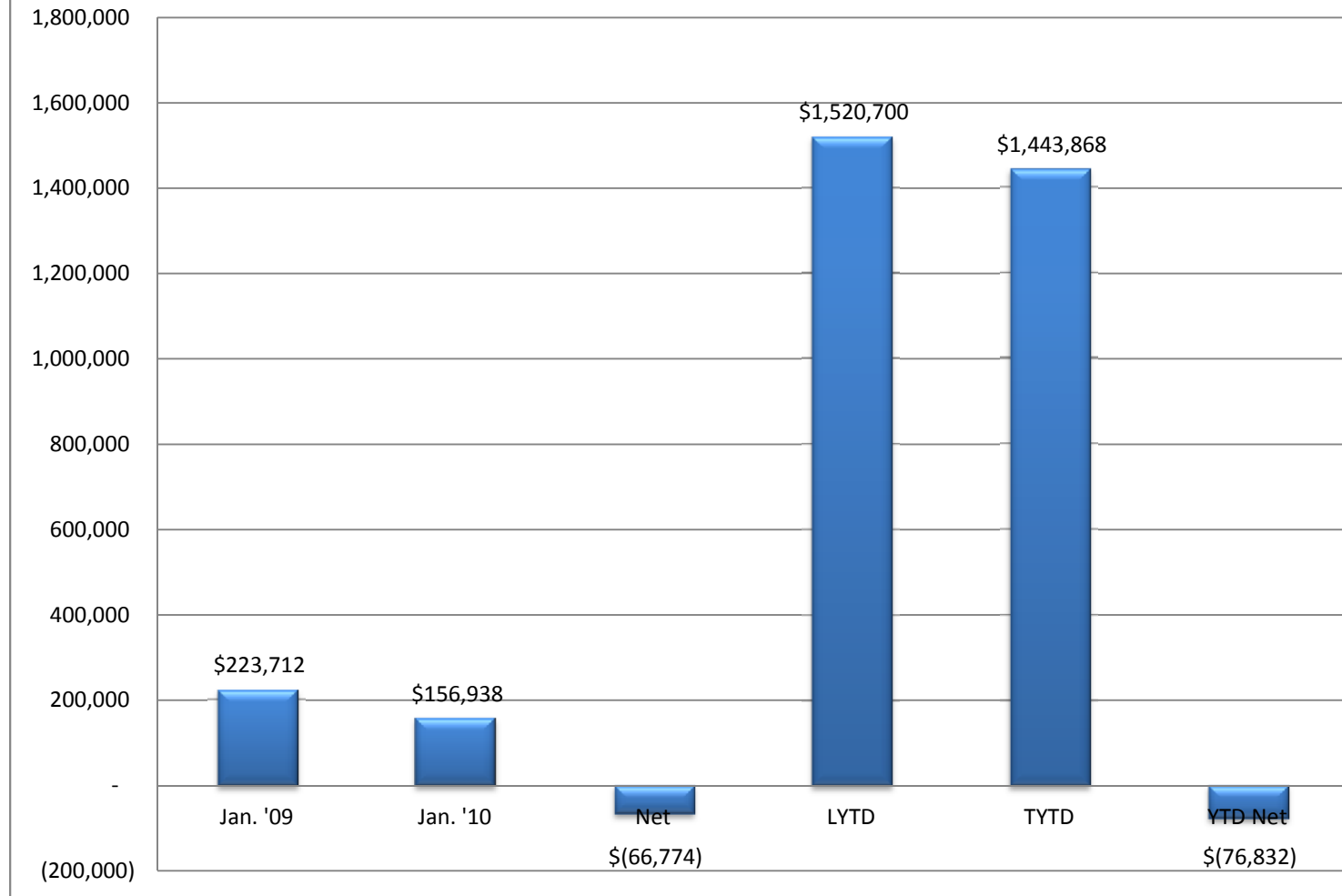


REVENUES	% Rec.	% Est.	YTD % over/under
Taxes-Local	49.08%	49.99%	-0.91%
Taxes-State	40.54%	49.99%	-9.45%
Licenses & Permits	23.37%	49.99%	-26.62%
Charges for Services	75.40%	49.99%	25.41%
Fines&Forefeits	17.87%	49.99%	-32.12%
Misc. Revenues	112.96%	49.99%	62.97%
Inter-Gov. Grants	15.32%	49.99%	-34.67%
General Fund	42.21%	49.99%	-7.78%

Prior vs. Current Lodgers' Tax Revenue Month & YTD Comparison

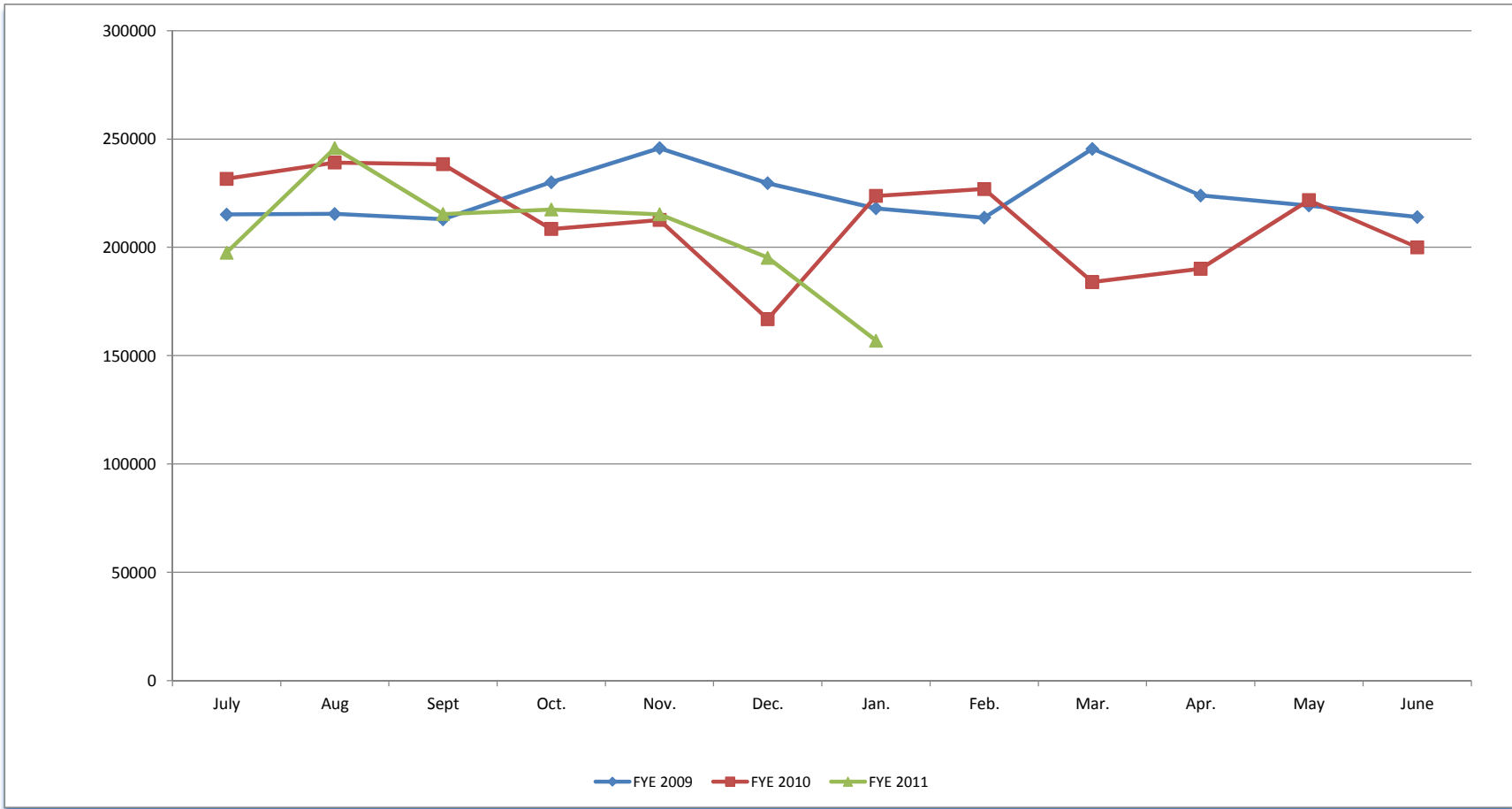


Prior vs. Current GRT Month & YTD Comparison

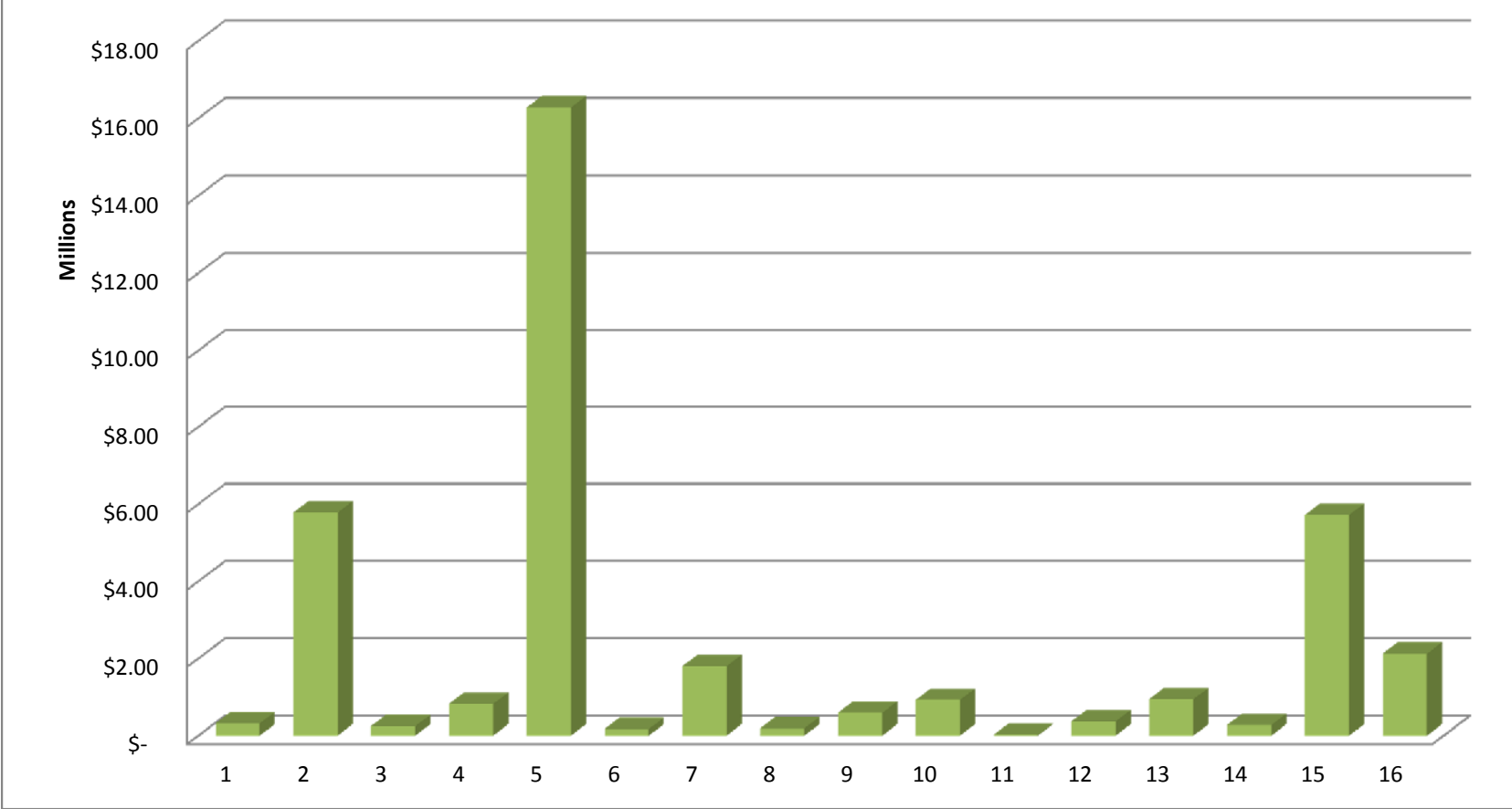


GRT REVENUE BY MONTH FISCAL YEAR 2009 - 2011

	July	Aug	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FYE 2009 \$	215,176	\$ 215,458	\$ 212,951	\$ 230,066	\$ 245,763	\$ 229,571	\$ 217,984	\$ 213,662	\$ 245,489	\$ 223,936	\$ 219,313	\$ 213,991
FYE 2010 \$	231,603	\$ 239,100	\$ 238,340	\$ 208,431	\$ 212,656	\$ 166,858	\$ 223,712	\$ 226,950	\$ 183,979	\$ 190,121	\$ 221,774	\$ 200,049
FYE 2011 \$	197,578	\$ 245,799	\$ 215,384	\$ 217,749	\$ 215,229	\$ 195,181	\$ 156,938					



GRT BY CATEGORY FYE 11 2nd QTR YTD

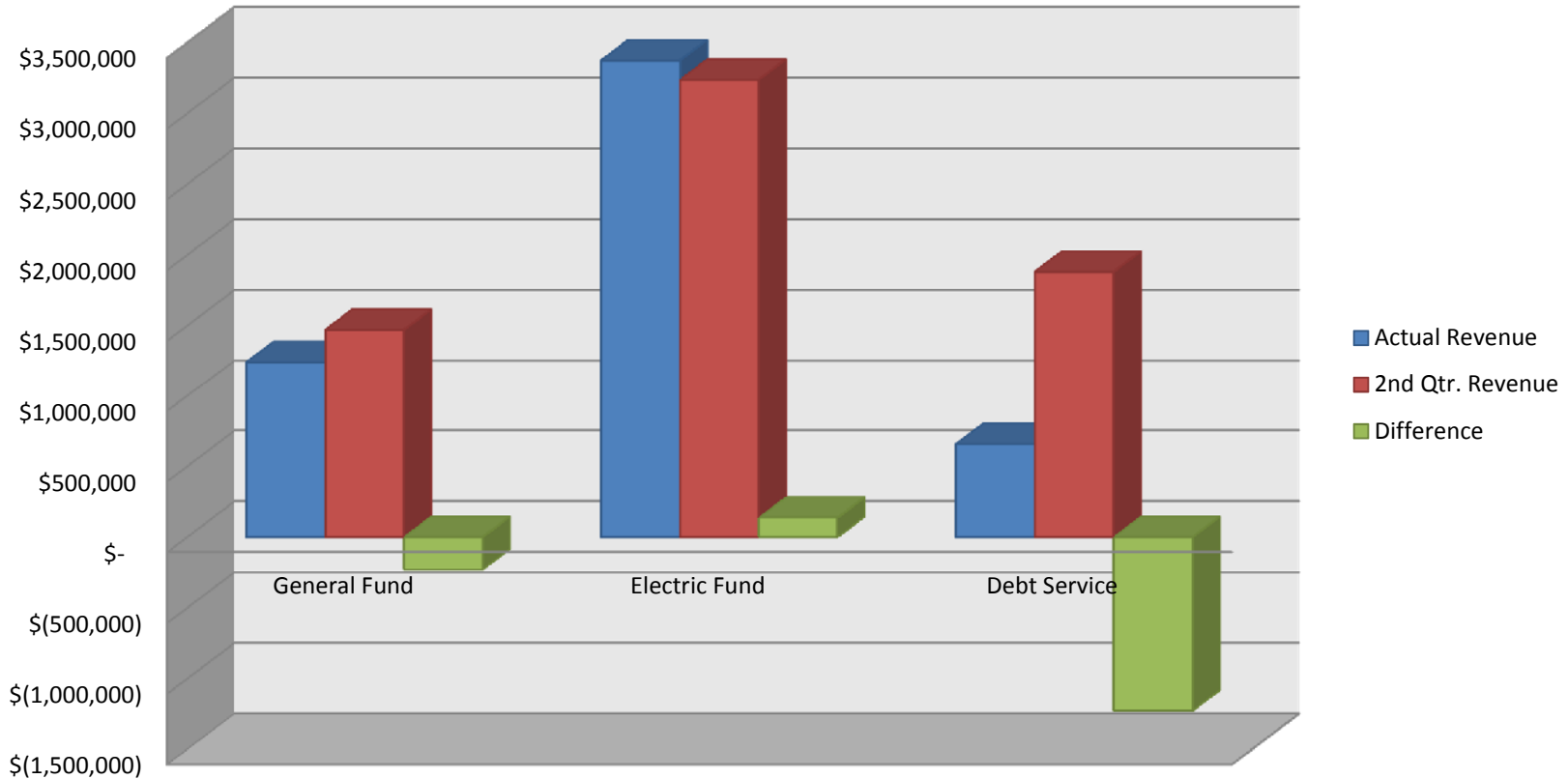


1	Utilities
2	Construction
3	Manufacturing
4	Wholesale Trade
5	Retail Trade
6	Transportation and Warehousing

7	Information and Cultural Industries
8	Finance and Insurance
9	Real Estate and Rental and Leasing
10	Professional, Scientific and Technical Services
11	Mgmt of Co. and Enterprises
12	Admin and Support, Waste Mgt and Remed

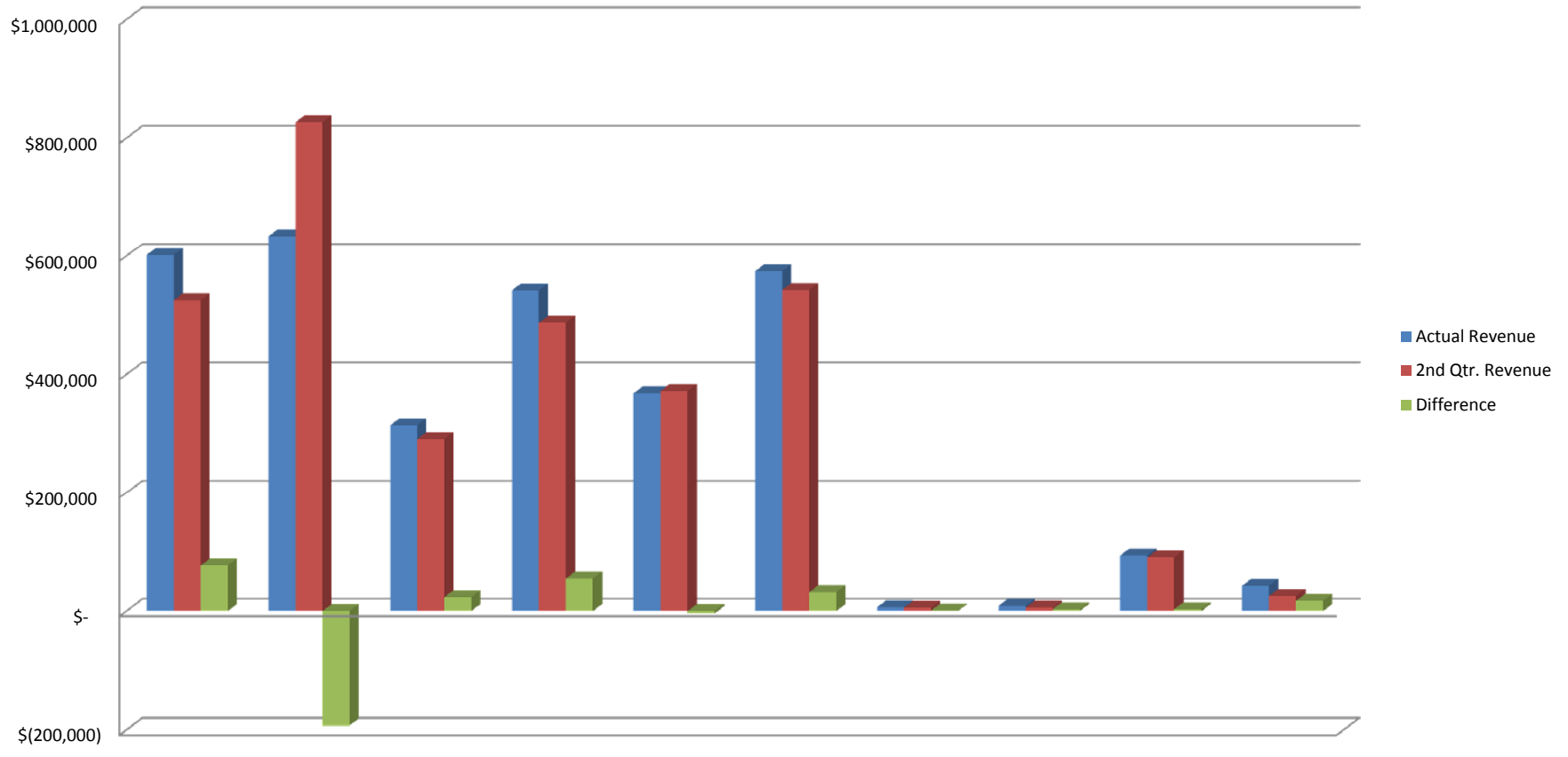
13	Health Care and Social Assistance
14	Arts, Entertainment and Recreation
15	Accommodation and Food Services
16	Other Services (except Public Admin)
17	Public Administration
	Unclassified Establishments

Revenues Actual (vs) 2nd Qtr. Budget FYE 11 YTD



	General Fund	Electric Fund	Debt Service
Actual Revenue	\$ 1,240,325	\$ 3,373,134	\$ 655,510
2nd Qtr. Revenue	\$ 1,469,135	\$ 3,237,056	\$ 1,880,859
Difference	\$ (228,810)	\$ 136,078	\$ (1,225,349)
QTR	<u>2</u>	<u>2</u>	<u>2</u>
Budget Revenue	\$ 2,938,270	\$ 6,474,112	\$ 3,761,718

REVENUES
ACTUAL (vs) 2nd Qtr. BUDGET
FYE 11 YTD



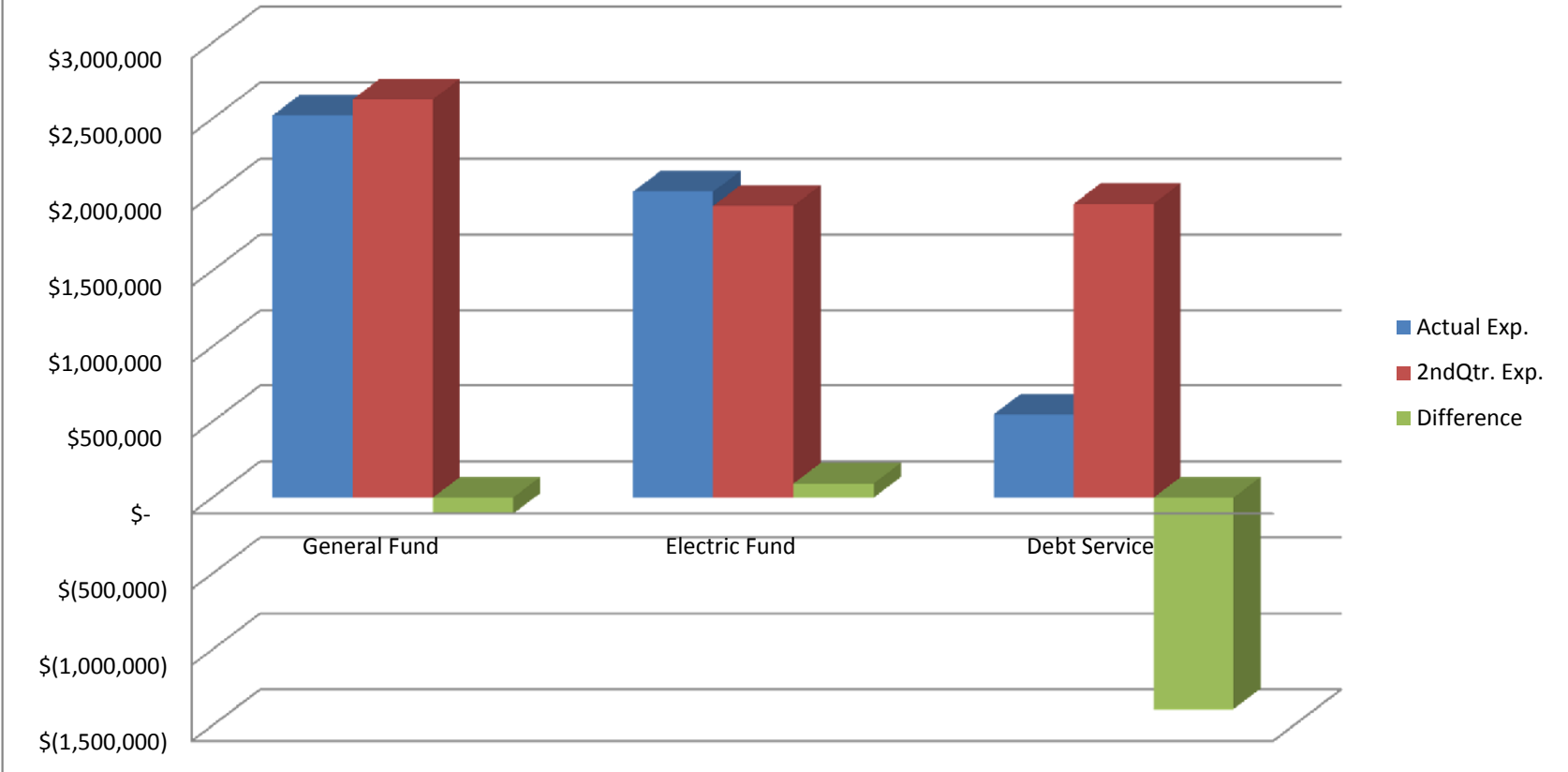
	Special Revenue	Capital Project	Utility Office	Water	Wastewater	Solidwaste	Golf	Cemetery	Airport	Internal Service
Actual Revenue	\$ 601,783	\$ 634,284	\$ 313,980	\$ 541,573	\$ 367,934	\$ 574,224	\$ 6,264	\$ 8,960	\$ 93,730	\$ 42,371
2nd Qtr. Revenue	\$ 525,079	\$ 826,793	\$ 290,800	\$ 486,890	\$ 372,013	\$ 542,339	\$ 5,550	\$ 5,910	\$ 90,330	\$ 25,250
Difference	\$ 76,705	\$ (192,509)	\$ 23,180	\$ 54,683	\$ (4,078)	\$ 31,885	\$ 714	\$ 3,050	\$ 3,400	\$ 17,121
QTR	2	2	2	2	2	2	2	2	2	2
Budget Revenue	\$ 1,050,157	\$ 1,653,586	\$ 581,600	\$ 973,779	\$ 744,025	\$ 1,084,678	\$ 11,100	\$ 11,820	\$ 180,660	\$ 50,500

General & Enterprise Fund Expenditures
2nd Qtr. %
FYE 11

EXPENDITURES	%Exp.	Mo.%	YTD % over/under
Gov. Body	47.90%	49.99%	-2.09%
City Clerk	49.02%	49.99%	-0.97%
Municipal Court	44.63%	49.99%	-5.36%
City Manager	49.40%	49.99%	-0.59%
Finance	43.99%	49.99%	-6.00%
Vol. Fire Dept.	87.31%	49.99%	37.32%
Police	51.70%	49.99%	1.71%
Codes/Animal	49.06%	49.99%	-0.93%
Recreation	45.18%	49.99%	-4.81%
Building Inspector	42.08%	49.99%	-7.91%
Street	45.88%	49.99%	-4.11%
Fleet	48.15%	49.99%	-1.84%
Facilities	46.82%	49.99%	-3.17%
Library	50.69%	49.99%	0.70%
Hospital GRT Dist.	52.12%	49.99%	2.13%
Ins. & Utilities	50.57%	49.99%	0.58%
General Fund	48.38%	49.99%	-1.61%
Utility Office	56.93%	49.99%	6.94%
Electric Division	52.96%	49.99%	2.97%
Water Division	43.83%	49.99%	-6.16%
Solid Waste	42.02%	49.99%	-7.97%
Waste Water	49.10%	49.99%	-0.89%
Golf Course	70.95%	49.99%	20.96%
Airport	44.05%	49.99%	-5.94%

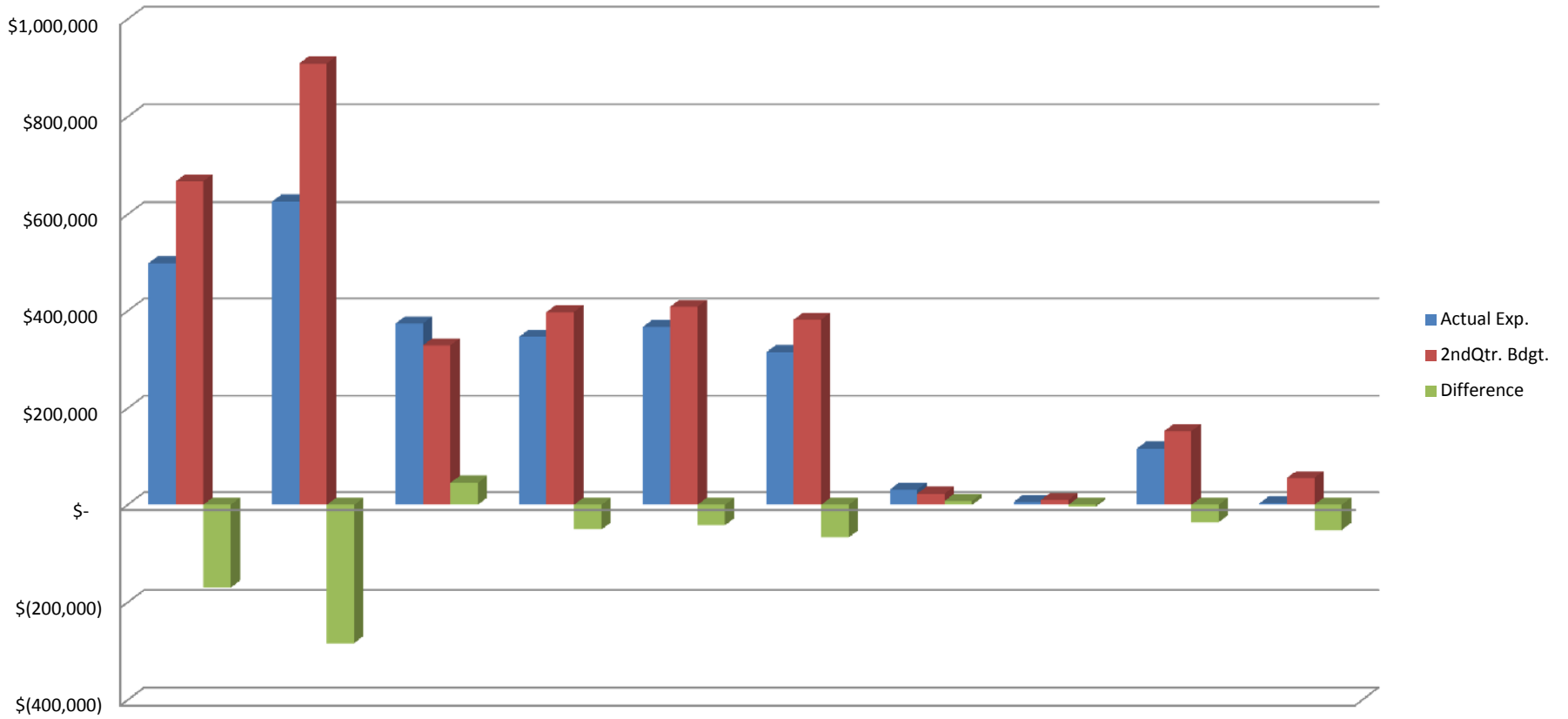
Please review the ADG report for detail line-item expenses.

Expenditures Actual (vs) 2nd Qtr. Budget FYE 11 YTD



	General Fund	Electric Fund	Debt Service
Actual Exp.	\$ 2,521,482	\$ 2,020,600	\$ 549,200
2ndQtr. Exp.	\$ 2,627,555	\$ 1,927,367	\$ 1,940,806
Difference	\$ (106,072)	\$ 93,234	\$ (1,391,606)
QTR	<u>2</u>	<u>2</u>	<u>2</u>
Budget Exp.	\$ 5,255,109	\$ 3,854,733	\$ 3,881,612

**EXPENDITURES
ACTUAL (vs) 2nd Qtr. BUDGET
FYE 11 YTD**



	Special Revenue	Capital Project	Utility Office	Water	Wastewater	Solidwaste	Golf	Cemetery	Airport	Internal Service
Actual Exp.	\$ 498,049	\$ 625,986	\$ 374,204	\$ 346,889	\$ 366,849	\$ 315,129	\$ 31,123	\$ 5,680	\$ 116,876	\$ 3,335
2ndQtr. Bdgt.	\$ 667,698	\$ 909,368	\$ 329,240	\$ 397,768	\$ 408,684	\$ 382,199	\$ 22,956	\$ 9,785	\$ 152,753	\$ 55,250
Difference	\$ (169,649)	\$ (283,382)	\$ 44,964	\$ (50,878)	\$ (41,835)	\$ (67,070)	\$ 8,167	\$ (4,105)	\$ (35,877)	\$ (51,915)
QTR	2	2	2	2	2	2	2	2	2	2
Budget Exp.	\$ 1,335,396	\$ 1,818,736	\$ 658,480	\$ 795,535	\$ 817,368	\$ 764,397	\$ 45,912	\$ 19,570	\$ 305,505	\$ 110,500

Grant Matrix

Grant Description	Grant Number & CFDA #	Award Date	Funding Source	Award Amount	Project Description	Prior Year Revenue	Current Year Revenue	Accrued Receivables	Prior Year Expenditures	Current Year Expenditures	Accrued Payables	Grant Balance June 30, 2011	Notes
Aiport Phase II Project <i>CFDA#20.106</i>	3-35-0042-12-2010		DOT - FAA	76,703.00 - 76,703.00	Rehab Project	-	76,703.00	-	76,703.00	-	-	-	Expenditures related to 3-35-0042-010-2007
DWI Grant	11-D-J-G-28	6/2/2010	DFA/LGD	90,000.00 - 90,000.00	DWI Program Activities	-	49,959.76	-	-	53,064.03	-	36,935.97 - 36,935.97	
DWI Grant	11-D-J-D-28	6/2/2010	DFA/LGD	72,692.00 - 72,692.00	DWI Program Activities	-	37,547.40	-	-	48,752.13	-	23,939.87 - 23,939.87	
Operation DWI <i>CFDA#20.608</i>	11-AL-64-104	10/26/2010	NMDOT	4,784.00 - 4,784.00	OT Activities	-	2,304.96	-	-	2,304.96	-	2,479.04 - 2,479.04	
Hub & Spoke <i>ARRA Funds</i>			NMED-SWB	10,000.00 - 10,000.00	Bailing Equipment	-	-	-	-	-	-	10,000.00 - 10,000.00	
2008 Library GO Bond		9/1/2009	Dept. of Cultural Affairs	20,935.32 - 20,935.32	Acquisition of resources	14,884.52	-	-	9,859.92	5,024.60	-	6,050.80 - 6,050.80	
DOJ - Edward Byrne Grant <i>CFDA#16.738</i>	2009-SB-B9-3051	3/10/2010	DOJ - BJA	24,837.00 - 24,837.00	Technology upgrades	24,837.00	-	-	-	561.50	-	24,275.50 - 24,275.50	
Recycling & Illegal dumping	10NT-18	6/10/2010	NMED-SWB	10,000.00 - 10,000.00	Storage Building	-	-	-	-	-	-	10,000.00 - 10,000.00	
Litter Control & Beautification	10-418-6001-0050	7/1/2009	NM Dept. of Tourism	1,400.00 - 1,400.00		-	800.00	-	-	800.00	-	600.00 - 600.00	
Litter Control & Beautification	11-418-6000-0050	7/1/2010	NM Dept. of Tourism	1,400.00 - 1,400.00		-	-	-	-	-	-	1,400.00 - 1,400.00	

Grant Matrix

Grant Description	Grant Number	Award Date	Funding Source	Award Amount	Project Description	Prior Year Revenue	Current Year Revenue	Accrued Receivables	Prior Year Expenditures	Current Year Expenditures	Accrued Payables	Grant Balance June 30, 2011	Notes		
CDBG - Elec. <i>CFDA#14.228</i>	08-C-NR-I-1-G-14	5/21/2008	DFA-CDBG Local	490,000.00	Electrical Syst. Improvements	35,421.47	-	-	35,421.47	34,278.53	-	420,300.00	Balance reverted due to deadline constraints.		
				150,000.00								10,000.00		140,000.00	
				640,000.00										560,300.00	
				-		-	-	-	-	-	-	-			
				-								-			
				-								-			
Local Govt. Road Fund	SP-1-11 (967)	9/24/2010	NMDOT Local	42,100.00	Road Improv.	-	-	-	-	-	-	42,100.00			
				14,033.00								-	14,033.00		
				56,133.00									56,133.00		
Healing Water Trails Project <i>CFDA#20.219</i>	10-521-0551-0228	5/17/2010	EMNRD	93,844.00	Walking Trails & Benches	-	-	-	-	-	-	93,844.00			
												-	-		
				93,844.00									93,844.00		
Tourism Grant	10-418-3002-0122-C	11/24/2009	NM Tourism Dept.	24,950.00	Marketing	15,685.79	9,264.21	-	24,950.00	-	-	-			
				-								-	-		
				24,950.00									-		
Tourism Grant	10-418-3002-0029	11/24/2009	NM Tourism Dept.	2,850.00	Marketing	2,850.00	2,850.00	-	2,850.00	-	-	-			
				-								-	-		
				2,850.00									-		
CYFD/ Boys & Girls Club <i>CFDA#16.548</i>	09-690-9446-2	3/25/2010	CYFD	37,000.00	Youth programs & training	-	26,807.46	-	-	26,807.46	-	10,192.54			
				-								-	-		
				37,000.00									10,192.54		
SW Transfer Station	10SWF-10		NMED-SWB	49,755.00	Professional Services	-	4,314.62	-	-	5,481.60	-	44,273.40			
				-								-	-		
				49,755.00									44,273.40		
ARRA - Broadway <i>CFDA#20.205</i>	ECO-1174 (15)	7/2/2009	NMDOT	700,000.00	Road Improv.	-	200,013.96	-	208,634.74	305,139.87	-	186,225.39			
				-								-	-		
				700,000.00									186,225.39		
Local Govt. Road Fund	SP-1-10 (917)	8/5/2009	NMDOT Local	42,000.00	Road Improv.	-	32,939.00	-	-	32,939.00	-	9,061.00			
				14,000.00								-	36,498.51	-	(22,498.51)
				56,000.00									(13,437.51)		

Grant Matrix

Grant Description	Grant Number	Award Date	Funding Source	Award Amount	Project Description	Prior Year Revenue	Current Year Revenue	Accrued Receivables	Prior Year Expenditures	Current Year Expenditures	Accrued Payables	Grant Balance June 30, 2010	Notes
3rd Street Project <i>CFDA#</i>	TPZ--0051(3)	2/3/2006	Federal Funds NMDOT	198,450.00	ADA Imp.	198,450.00	-	-	198,450.00	-	-	-	Outstanding Reimb. Req. Due
				22,050.00		9,780.82		-	12,269.18	-	9,780.82		
				220,500.00						9,780.82			
Domestic Viol. Capital Outlay <i>CFDA#</i>	09-690-9695-0	5/13/2009	CYFD	58,899.00	Building Improv.	-	17,975.20	-	17,975.20	-	-	40,923.80	
				-							-	-	40,923.80
US DOE Grant <i>CFDA#81.128</i>	11-521-R1-02-0179	12/29/2010	Federal Funds ARRA	56,690.00	Home Engery	-	-	-	-	-	-	56,690.00	
				-	Efficiency Rehab								-
				56,690.00								56,690.00	
DWI Grant	10-D-J-D-28	2/10/2009	DFA/LGD	72,080.76	DWI Program	48,783.62	-	-	48,783.65	23,297.11	-	(0.00)	Bal. to be reverted back to Local DWI Grant Fund.
				-	Activities								
				72,080.76								(0.00)	
DWI Grant	10-D-J-G-28	6/9/2010	DFA/LGD	102,997.00	DWI Program	83,718.63	9,583.26	-	93,301.89	9,695.11	-	-	Bal. reverted to State on 8/17/10
				-	Activities								
				102,997.00								-	

Project Description	NMFA Loan Projects	Notice to Proceed	Vendor	Amount	Task Description	Prior Year Drawdown	Current Year Drawdown	Accrued Receivables	Prior Year Expenditures	Current Year Expenditures	Accrued Payables	Balance	Notes
Ralph Edwards Park	T or C 13	1/4/2011	CES	545,107.71	Ball field lighting			-			-	545,107.71	
Tennis Court Rehab	T or C 13	1/14/2011	CES	13,197.52	Court Repairs			-			-	13,197.52	
Tennis Court Reconstruction	T or C 13	1/14/2011	CES	231,666.57	Rebuild 2 Tennis Courts			-			-	231,666.57	
Pool Cover	T or C 13							-			-	-	
Municipal Road Improvements	T or C 15	7/1/2010	In-house	1,850,000.00		-	517,866.93	-	-	517,866.93	-	1,332,133.07	