

CITY OF TRUTH OR CONSEQUENCES

FYE 2011

QUARTERLY FINANCIAL REPORT



JULY 1, 2010 through SEPTEMBER 30, 2010

FYE 11 1ST QUARTER YTD BUDGET TO ACTUAL COMPARISON

FUND	REVENUE				EXPENDITURES				DIFFERENCE
	BUDGET REVENUE	ACTUAL REVENUE	UNREALIZED REVENUE	% DIFF	BUDGET EXPENDITURES	ACTUAL EXPENDITURES	AVAILABLE AMOUNT	% DIFF	REV/EXP ACTUAL
General	\$ 2,938,270	\$ 648,048	\$ (2,290,222)	22.06%	\$ 5,244,178	\$ 1,421,216	\$ (3,822,962)	27.10%	\$ (773,168)
Special Revenue	\$ 1,022,720	\$ 359,202	\$ (663,518)	35.12%	\$ 1,290,387	\$ 234,425	\$ (1,055,962)	18.17%	\$ 124,777
Capital Project	\$ 878,470	\$ 448,868	\$ (429,602)	51.10%	\$ 1,448,189	\$ 458,330	\$ (989,859)	31.65%	\$ (9,462)
Utility Office	\$ 581,600	\$ 175,069	\$ (406,531)	30.10%	\$ 658,480	\$ 201,165	\$ (457,315)	30.55%	\$ (26,096)
Electric	\$ 6,474,112	\$ 1,940,120	\$ (4,533,992)	29.97%	\$ 3,854,733	\$ 1,141,190	\$ (2,713,543)	29.60%	\$ 798,931
Water	\$ 973,779	\$ 317,260	\$ (656,519)	32.58%	\$ 795,535	\$ 205,238	\$ (590,297)	25.80%	\$ 112,022
Wastewater	\$ 744,025	\$ 199,759	\$ (544,266)	26.85%	\$ 817,368	\$ 191,367	\$ (626,001)	23.41%	\$ 8,392
Solidwaste	\$ 1,084,678	\$ 289,137	\$ (795,541)	26.66%	\$ 764,397	\$ 182,747	\$ (581,650)	23.91%	\$ 106,390
Golf	\$ 11,100	\$ 3,345	\$ (7,755)	30.14%	\$ 45,912	\$ 20,045	\$ (25,867)	43.66%	\$ (16,700)
Cemetery	\$ 11,820	\$ 6,310	\$ (5,510)	53.38%	\$ 19,570	\$ 3,010	\$ (16,560)	15.38%	\$ 3,300
Airport	\$ 180,660	\$ 40,999	\$ (139,661)	22.69%	\$ 305,505	\$ 47,246	\$ (258,259)	15.46%	\$ (6,247)
Debt Service	\$ 3,761,718	\$ 70,203	\$ (3,691,515)	1.87%	\$ 3,881,612	\$ 146,450	\$ (3,735,162)	3.77%	\$ (76,247)
Internal Service	\$ 50,500	\$ 38,147	\$ (12,353)	75.54%	\$ 110,500	\$ 3,335	\$ (107,165)	3.02%	\$ 34,812
TOTAL	\$ 18,713,452	\$ 4,536,467	\$ (14,176,985)	24.24%	\$ 19,236,366	\$ 4,255,764	\$ (14,980,602)	22.12%	\$ 280,704

Note: The 'Budget Revenue' and 'Budget Expenditure' columns are shown on the same trend basis as the Monthly Financial Report.

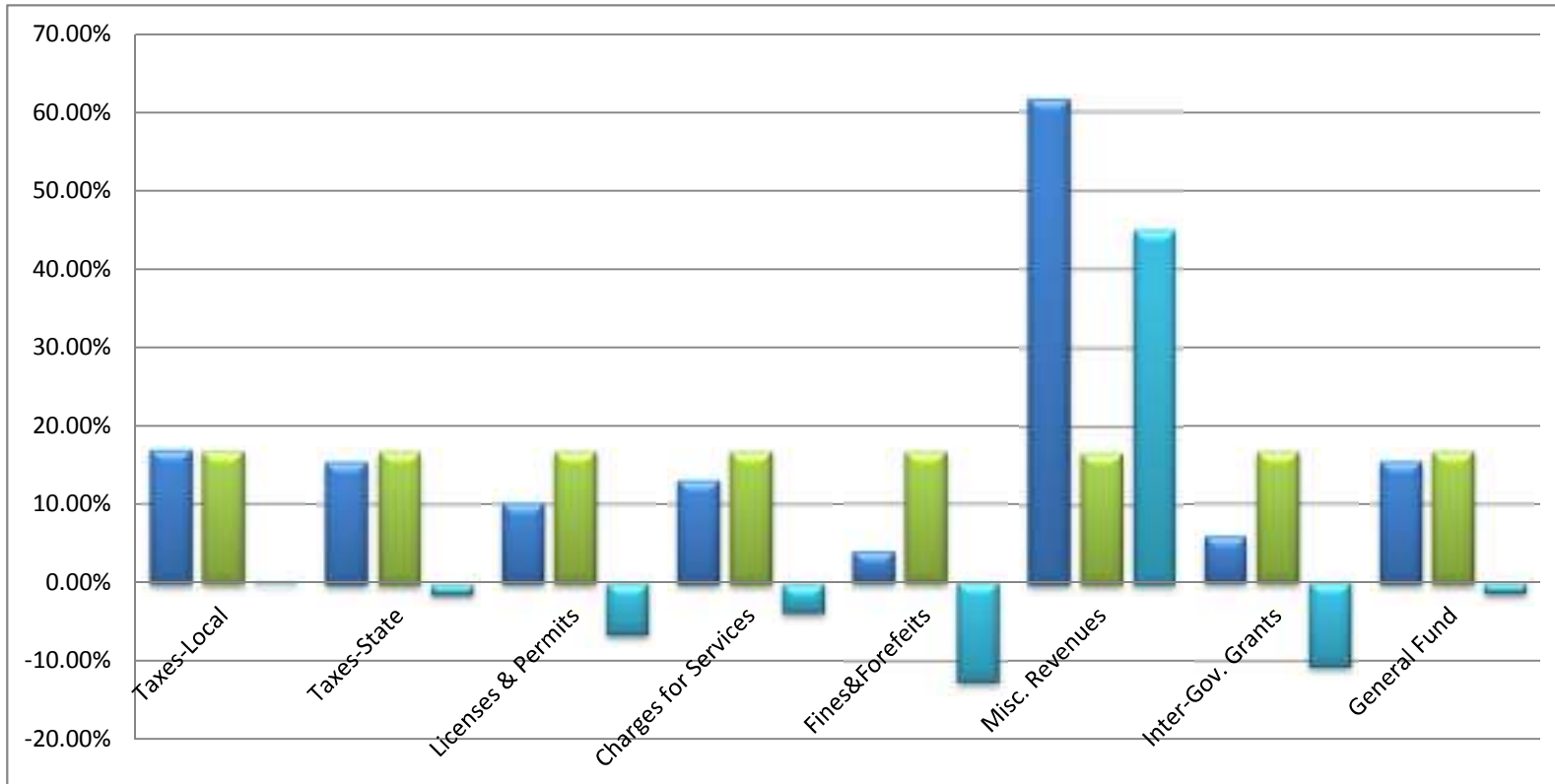
*In these instances where expenditures exceed revenue, the fund's cash savings account provides the difference.

Special Revenue Funds			
Corrections	Lodgers' Tax	Library	Veterans Perpetual Care
Environmental	Street	PD Confidential	
Fire Protection	Recreation	PD Donations	
LEPF	DWI	Fed. Seizure Share	

Capital Project Funds			
Fed. Grant Trust	C.I. General	R&R Airport	Emerg. Repair Reserve
W-WW EFFL Reuse	C.I. Jt. Utility	R&R Water	WW Repair Reserve
Elec. Const.	DOT Broadway	CDBG	Elec. Repair Reserve
Veterans Wall	Emerg. Fund	C.I. Reserve	

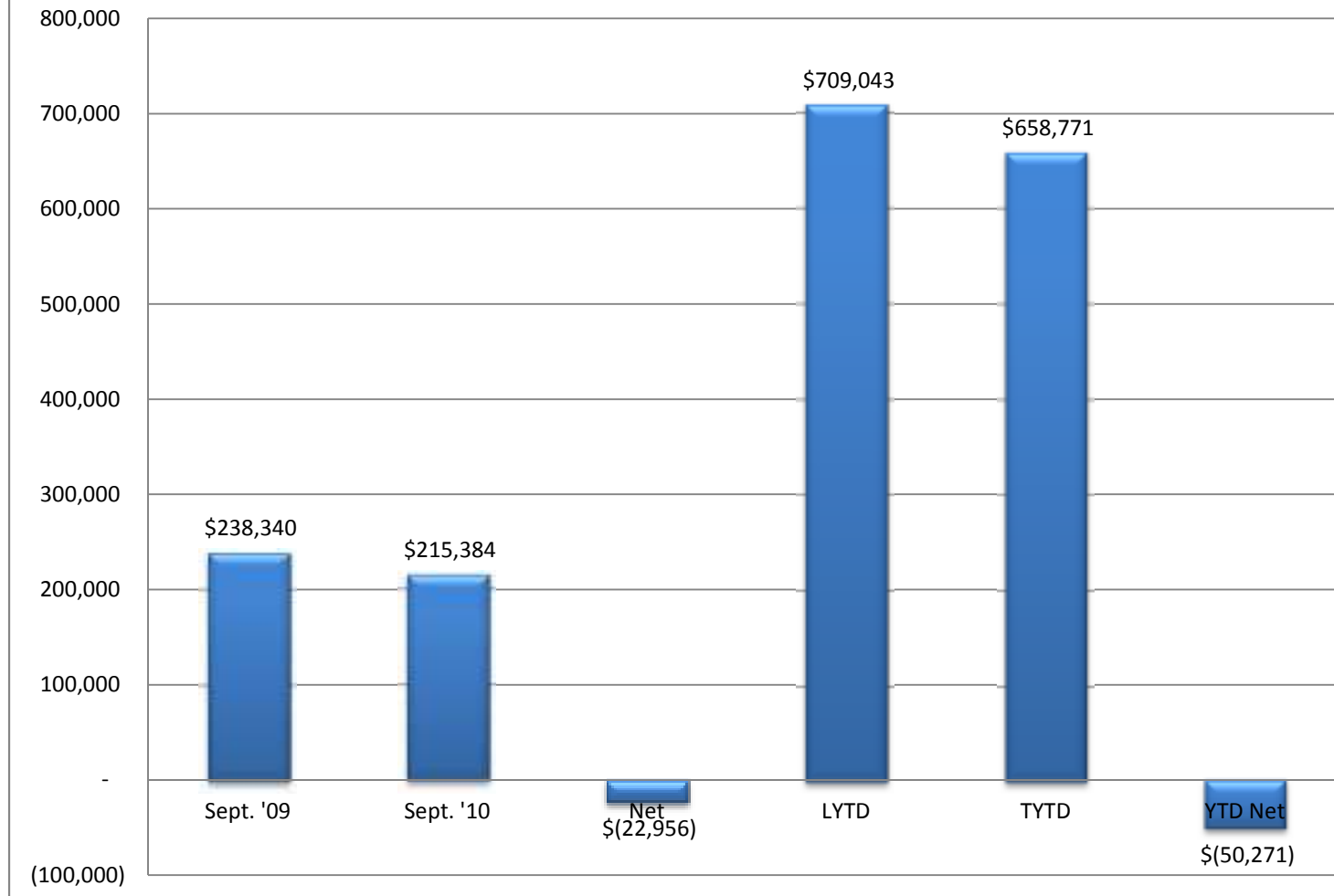
FUND	REVENUE				EXPENDITURES				DIFFERENCE
	BUDGET REVENUE	ACTUAL REVENUE	DIFFERENCE POS/(NEG)	% DIFF	BUDGET EXPENDITURES	ACTUAL EXPENDITURES	DIFFERENCE POS/(NEG)	% DIFF	REV/EXP ACTUAL
SRF									
Corrections	\$ 3,975	\$ 2,380	\$ (1,595)	59.87%	\$ 9,696	\$ 783	\$ (8,913)	8.08%	\$ 1,597
Environmental	\$ 91,030	\$ 17,533	\$ (73,497)	19.26%	\$ 152,019	\$ 50,233	\$ (101,786)	33.04%	\$ (32,700)
Fire Protection	\$ 86,786	\$ 85,606	\$ (1,180)	98.64%	\$ 175,059	\$ 15,640	\$ (159,419)	8.93%	\$ 69,966
LEPF	\$ 26,000	\$ 26,600	\$ 600	102.31%	\$ 49,562	\$ 7,841	\$ (41,721)	15.82%	\$ 18,759
Lodgers Tax	\$ 210,830	\$ 65,449	\$ (145,381)	31.04%	\$ 234,502	\$ 25,197	\$ (209,305)	10.74%	\$ 40,252
Street	\$ 384,071	\$ 92,504	\$ (291,567)	24.09%	\$ 397,697	\$ 70,468	\$ (327,229)	17.72%	\$ 22,036
Recreation	\$ 8,442	\$ 7,255	\$ (1,187)	85.94%	\$ 23,857	\$ 6,002	\$ (17,855)	25.16%	\$ 1,253
DWI	\$ 191,786	\$ 55,189	\$ (136,597)	28.78%	\$ 215,589	\$ 56,932	\$ (158,657)	26.41%	\$ (1,743)
Other	\$ 19,800	\$ 6,686	\$ (13,114)	33.77%	\$ 32,406	\$ 1,329	\$ (31,077)	4.10%	\$ 5,357
	\$ 1,022,720	\$ 359,202	\$ (663,518)		\$ 1,290,387	\$ 234,425	\$ (1,055,962)		\$ 124,777
Capital Projects									
Fed. Grant Trust	\$ 24,837	\$ 6	\$ (24,831)	0.02%	\$ 24,837	\$ -	\$ (24,837)	0.00%	\$ 6
W-WW EFFL Reuse	\$ 5,700	\$ -	\$ (5,700)	0.00%	\$ -	\$ -	\$ -	#DIV/0!	\$ -
Electrical Const.	\$ 365,523	\$ 29	\$ (365,494)	0.01%	\$ 130,917	\$ 33,404	\$ (97,513)	25.52%	\$ (33,375)
Veterans Wall	\$ -	\$ 50	\$ 50	#DIV/0!	\$ 32,200	\$ 1,861	\$ (30,339)	5.78%	\$ (1,811)
Capital Impr. (Gen)	\$ 10	\$ 3	\$ (7)	28.60%	\$ 26,500	\$ 739	\$ (25,761)	2.79%	\$ (736)
C.I. Joint Utility	\$ 24	\$ 3	\$ (21)	14.54%	\$ 345,595	\$ 65,512	\$ (280,083)	18.96%	\$ (65,508)
DOT Broadway	\$ 442,548	\$ 448,479	\$ 5,931	101.34%	\$ 442,548	\$ 356,814	\$ (85,734)	80.63%	\$ 91,666
Emerg. Fund	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!	\$ -
R&R Airport	\$ -	\$ -	\$ -	#DIV/0!	\$ -	\$ -	\$ -	#DIV/0!	\$ -
R&R Water	\$ 63,869	\$ 4	\$ (63,865)	0.01%	\$ 65,850	\$ -	\$ (65,850)	0.00%	\$ 4
CDBG	\$ 454,579	\$ -	\$ (454,579)	0.00%	\$ 454,579	\$ -	\$ (454,579)	0.00%	\$ -
Capital Impr. Res.	\$ 672	\$ 253	\$ (419)	37.68%	\$ -	\$ -	\$ -	#DIV/0!	\$ 253
Emerg. Repair Res.	\$ 42	\$ 16	\$ (26)	37.88%	\$ -	\$ -	\$ -	#DIV/0!	\$ 16
WW Repair Res.	\$ 48	\$ 18	\$ (30)	36.85%	\$ -	\$ -	\$ -	#DIV/0!	\$ 18
Elec. Repair Res.	\$ 34	\$ 13	\$ (21)	37.44%	\$ -	\$ -	\$ -	#DIV/0!	\$ 13
	\$ 1,357,886	\$ 448,874	\$ (909,012)		\$ 1,523,026	\$ 458,330	\$ (1,064,696)		

General Fund Revenues 1st Qtr. %

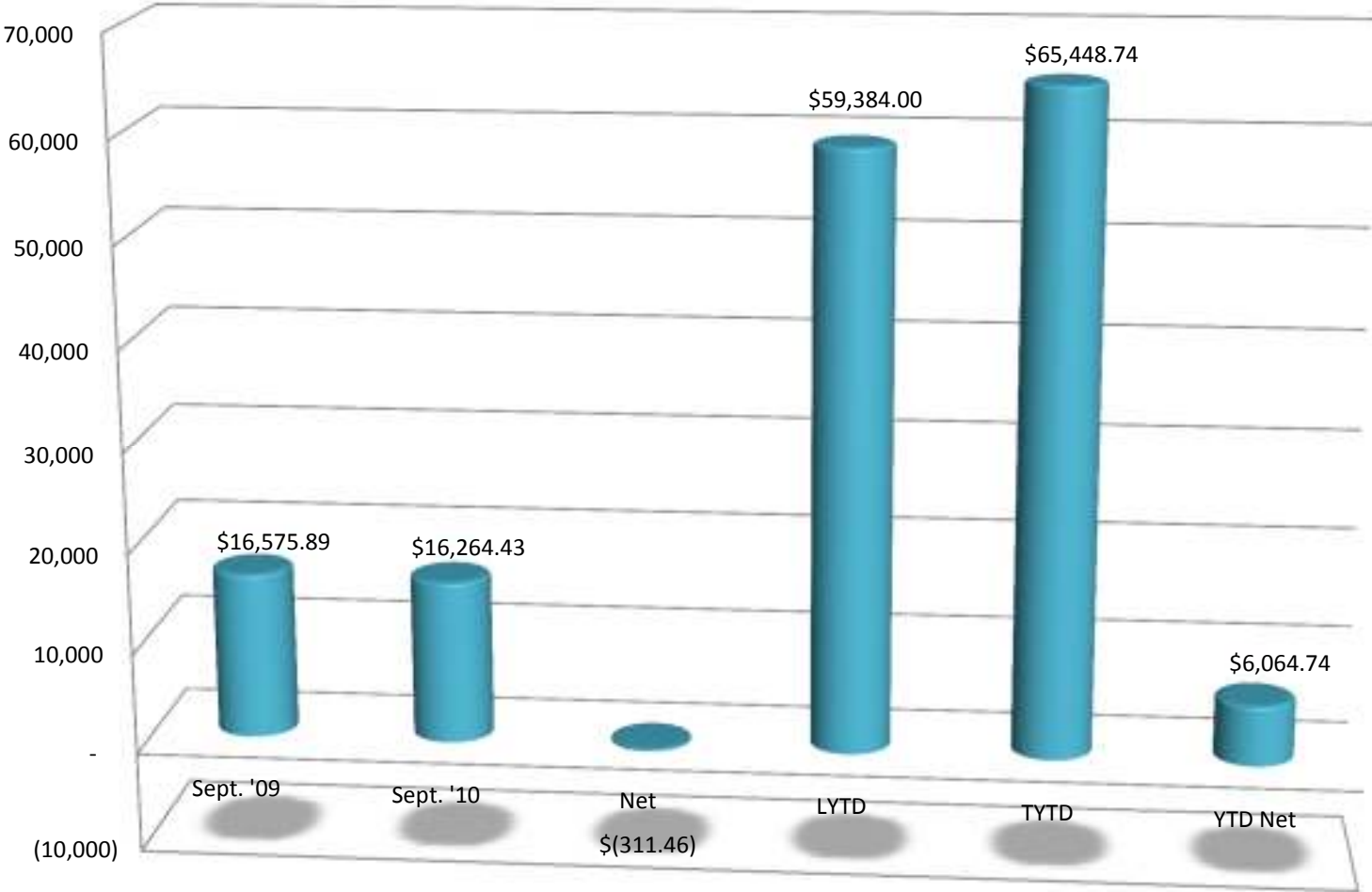


REVENUES	% Rec.	% Est.	YTD % over/under
Taxes-Local	24.08%	24.99%	-0.91%
Taxes-State	21.94%	24.99%	-3.05%
Licenses & Permits	13.66%	24.99%	-11.33%
Charges for Services	19.58%	24.99%	-5.41%
Fines&Forefeits	7.34%	24.99%	-17.65%
Misc. Revenues	102.19%	24.99%	77.20%
Inter-Gov. Grants	6.10%	24.99%	-18.89%
General Fund	22.06%	24.99%	-2.93%

Prior vs. Current GRT Month & YTD Comparison

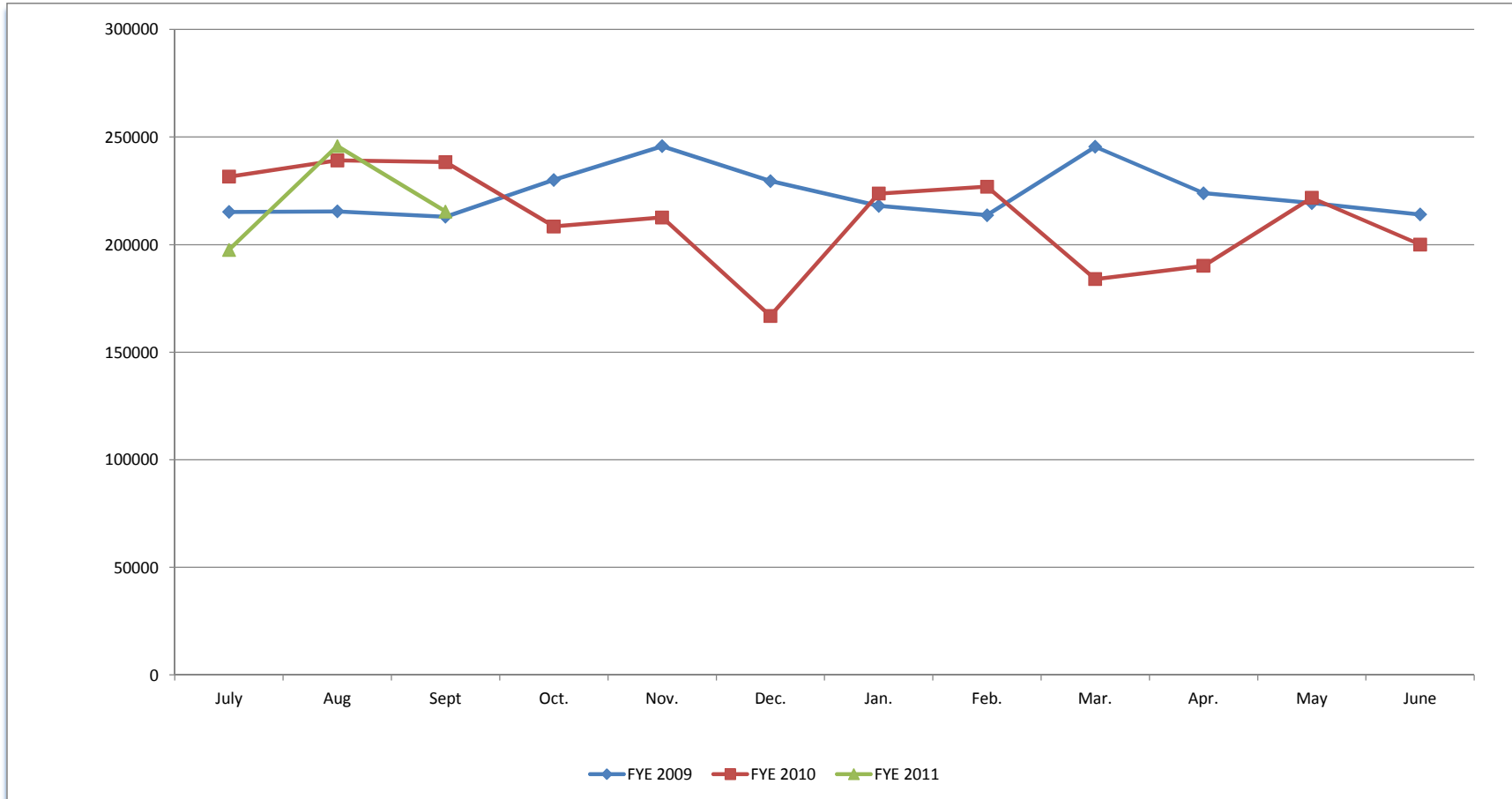


Prior vs. Current Lodgers' Tax Revenue Month & YTD Comparison

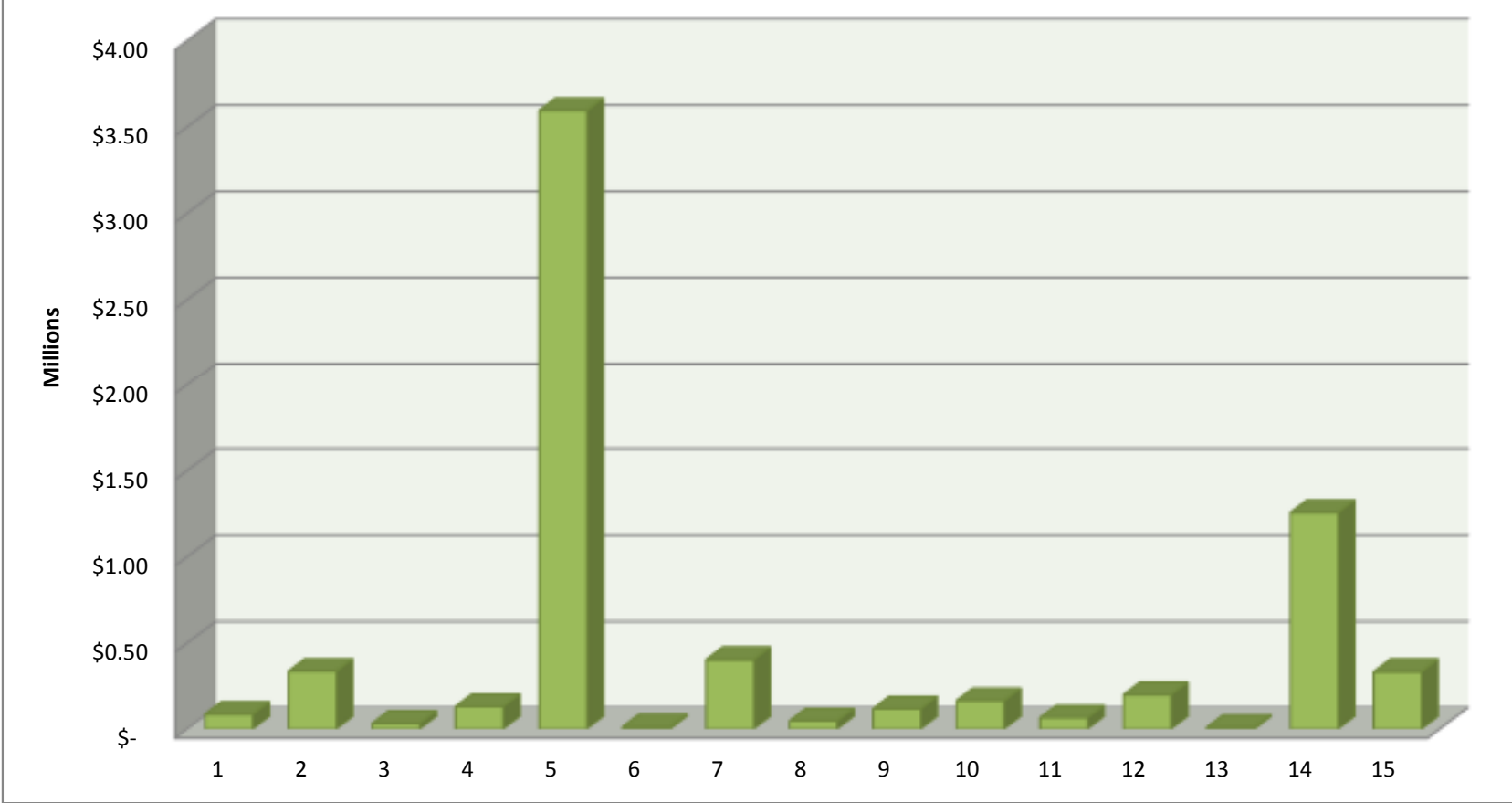


GRT REVENUE BY MONTH FISCAL YEAR 2009 - 2011

	July	Aug	Sept	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June
FYE 2009 \$	215,176	\$ 215,458	\$ 212,951	\$ 230,066	\$ 245,763	\$ 229,571	\$ 217,984	\$ 213,662	\$ 245,489	\$ 223,936	\$ 219,313	\$ 213,991
FYE 2010 \$	231,603	\$ 239,100	\$ 238,340	\$ 208,431	\$ 212,656	\$ 166,858	\$ 223,712	\$ 226,950	\$ 183,979	\$ 190,121	\$ 221,774	\$ 200,049
FYE 2011 \$	197,578	\$ 245,799	\$ 215,384									



GRT BY CATEGORY FYE 11 1ST QTR YTD

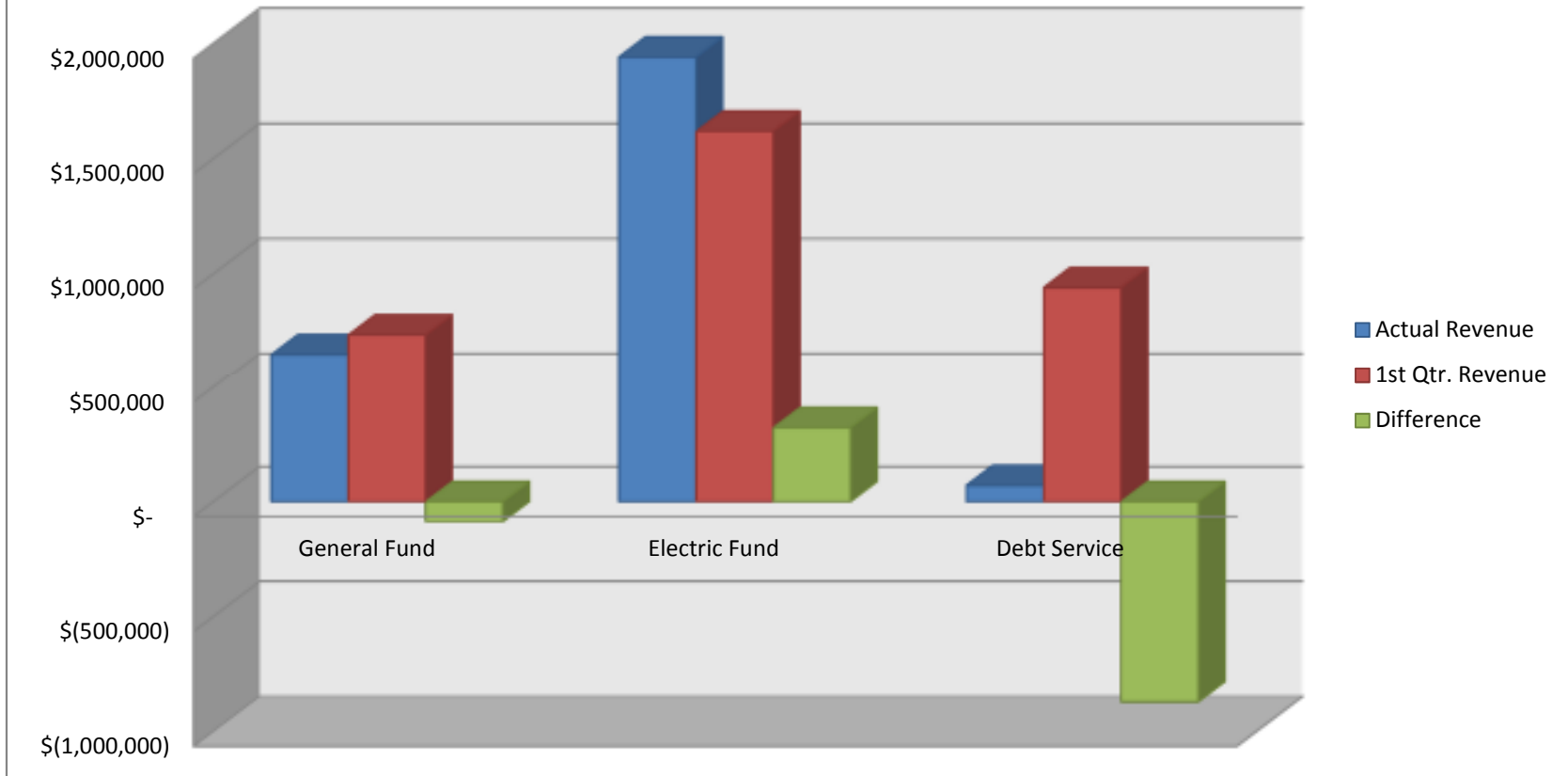


1	Utilities
2	Construction
3	Manufacturing
4	Wholesale Trade
5	Retail Trade
6	Transportation and Warehousing

7	Information and Cultural Industries
8	Finance and Insurance
9	Real Estate and Rental and Leasing
10	Professional, Scientific and Technical Services
11	Admin and Support, Waste Mgt and Remed
12	Health Care and Social Assistance

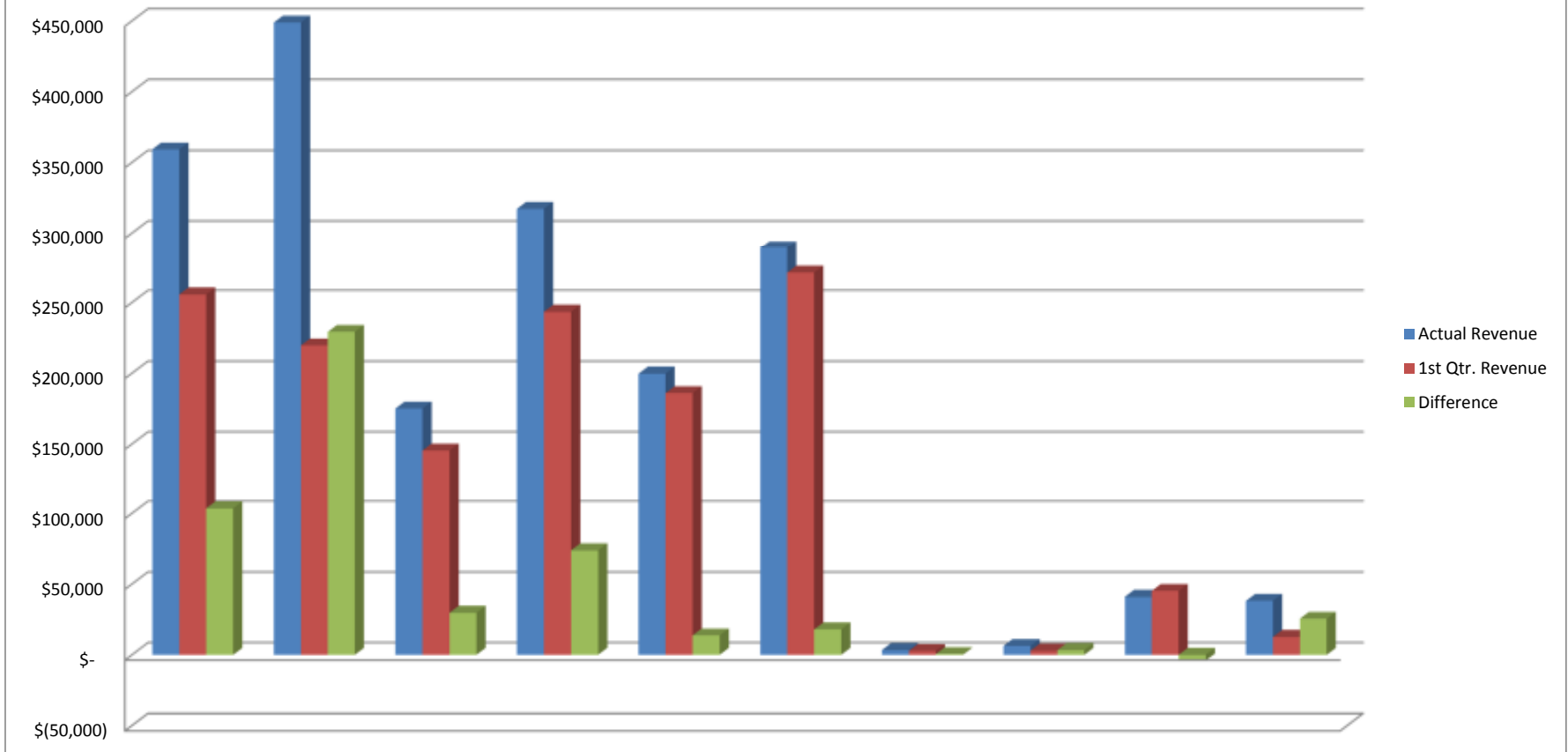
13	Arts, Entertainment and Recreation
14	Accommodation and Food Services
15	Other Services (except Public Admin)
16	Public Administration
17	Unclassified Establishments

Revenues Actual / 1st Qtr. Budget FYE 11 YTD



	General Fund	Electric Fund	Debt Service
Actual Revenue	\$ 648,048	\$ 1,940,120	\$ 70,203
1st Qtr. Revenue	\$ 734,568	\$ 1,618,528	\$ 940,430
Difference	\$ (86,520)	\$ 321,592	\$ (870,227)
QTR	1	1	1
Budget Revenue	\$ 2,938,270	\$ 6,474,112	\$ 3,761,718

**REVENUES
ACTUAL / 1st Qtr. BUDGET
FYE 11 YTD**



	Special Revenue	Capital Project	Utility Office	Water	Wastewater	Solidwaste	Golf	Cemetery	Airport	Internal Service
Actual Revenue	\$ 359,202	\$ 448,868	\$ 175,069	\$ 317,260	\$ 199,759	\$ 289,137	\$ 3,345	\$ 6,310	\$ 40,999	\$ 38,147
1st Qtr. Revenue	\$ 255,680	\$ 219,618	\$ 145,400	\$ 243,445	\$ 186,006	\$ 271,170	\$ 2,775	\$ 2,955	\$ 45,165	\$ 12,625
Difference	<u>\$ 103,522</u>	<u>\$ 229,251</u>	<u>\$ 29,669</u>	<u>\$ 73,815</u>	<u>\$ 13,753</u>	<u>\$ 17,967</u>	<u>\$ 570</u>	<u>\$ 3,355</u>	<u>\$ (4,166)</u>	<u>\$ 25,522</u>

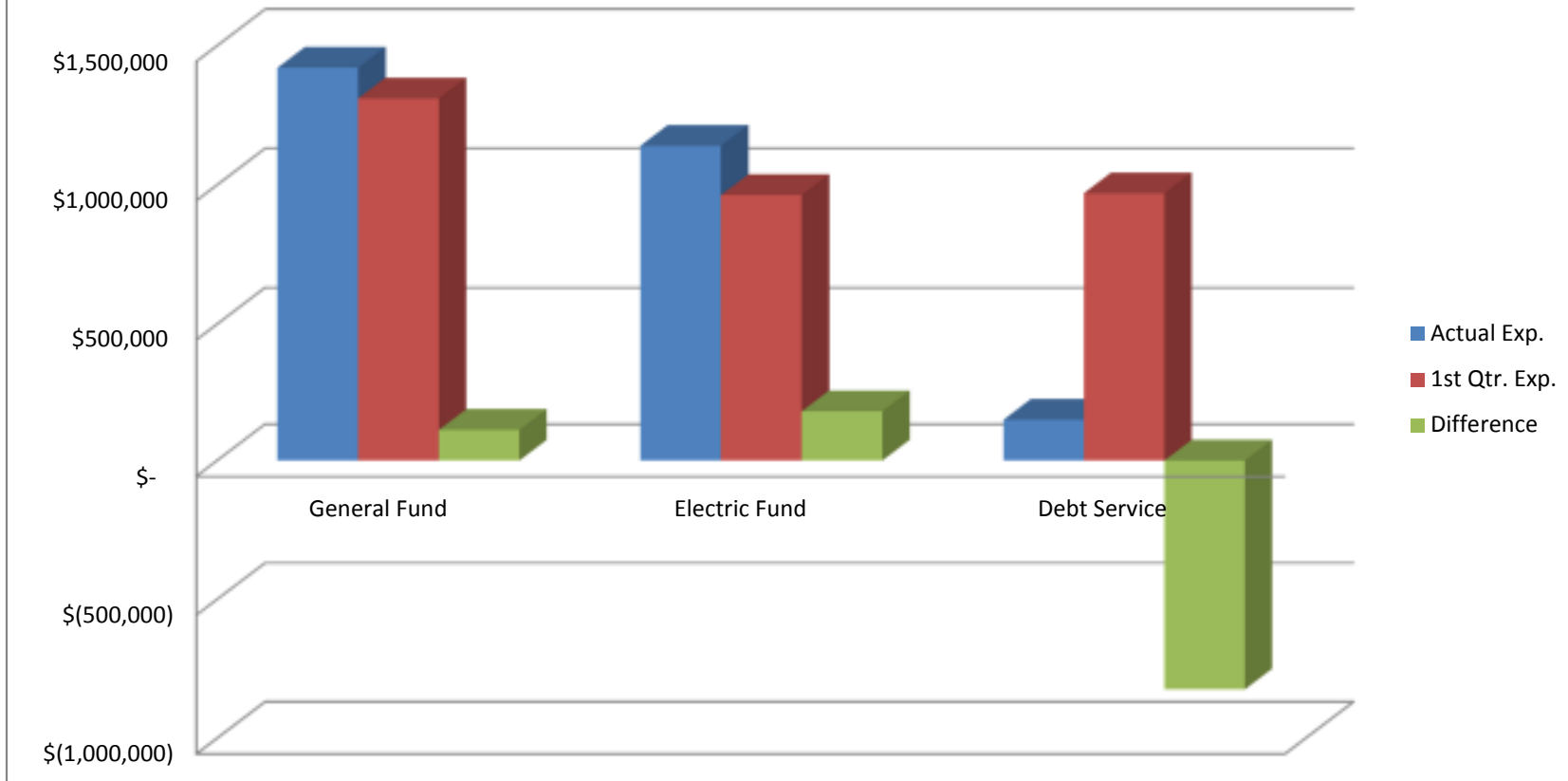
QTR	1	1	1	1	1	1	1	1	1	1
Budget Revenue	\$ 1,022,720	\$ 878,470	\$ 581,600	\$ 973,779	\$ 744,025	\$ 1,084,678	\$ 11,100	\$ 11,820	\$ 180,660	\$ 50,500

General & Enterprise Fund Expenditures
1st Qtr. %
FYE 11

EXPENDITURES	%Exp.	Mo.%	YTD % over/under
Gov. Body	36.43%	24.99%	11.44%
City Clerk	26.85%	24.99%	1.86%
Municipal Court	24.39%	24.99%	-0.60%
City Manager	27.69%	24.99%	2.70%
Finance	19.67%	24.99%	-5.32%
Vol. Fire Dept.	84.98%	24.99%	59.99%
Police	29.80%	24.99%	4.81%
Codes/Animal	26.80%	24.99%	1.81%
Recreation	27.03%	24.99%	2.04%
Building Inspector	22.76%	24.99%	-2.23%
Street	24.64%	24.99%	-0.35%
Fleet	28.25%	24.99%	3.26%
Facilities	28.82%	24.99%	3.83%
Library	30.86%	24.99%	5.87%
Hospital GRT Dist.	26.58%	24.99%	1.59%
Ins. & Utilities	30.99%	24.99%	6.00%
General Fund	28.00%	24.99%	3.01%
Utility Office	30.63%	24.99%	5.64%
Electric Division	29.95%	24.99%	4.96%
Water Division	27.01%	24.99%	2.02%
Solid Waste	25.04%	24.99%	0.05%
Waste Water	25.71%	24.99%	0.72%
Golf Course	48.70%	24.99%	23.71%
Airport	15.49%	24.99%	-9.50%

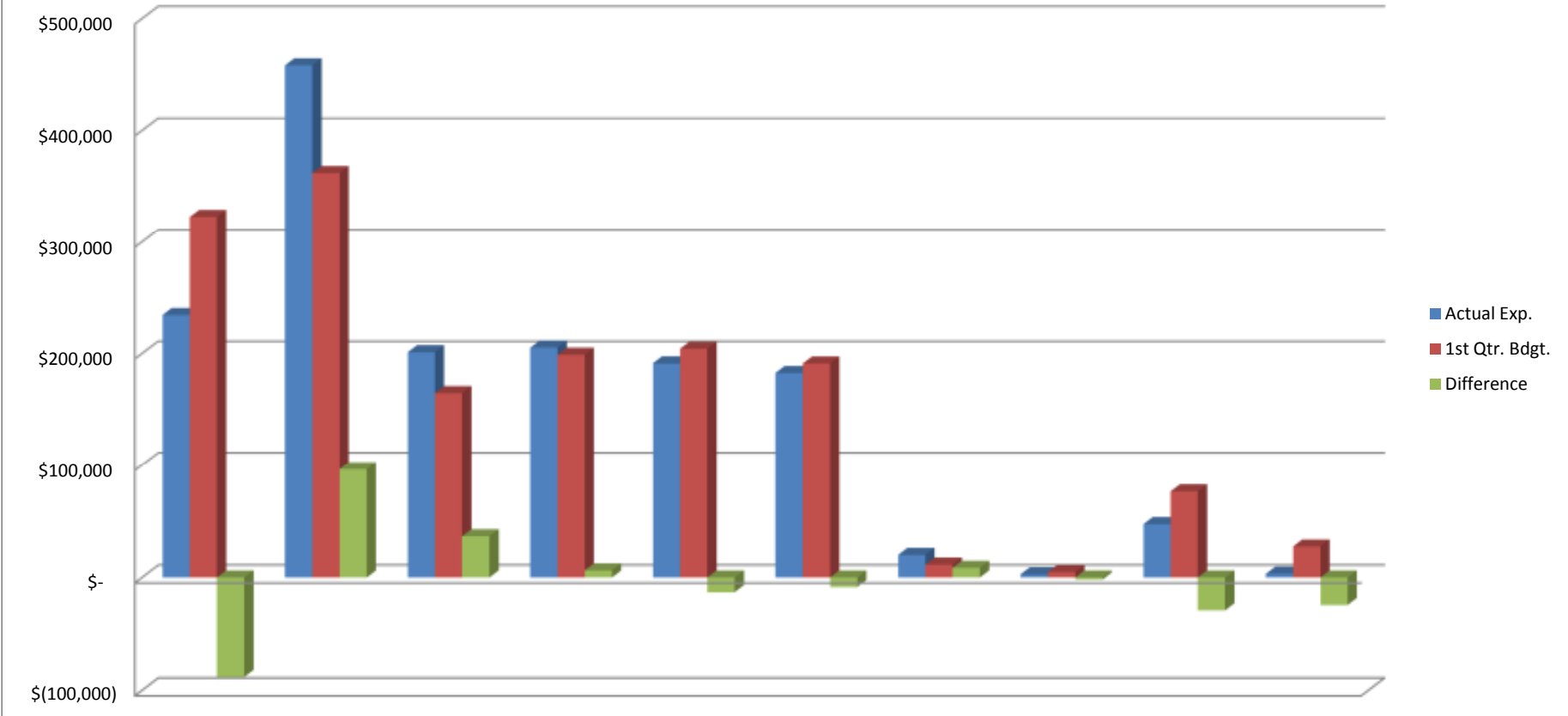
Please review the ADG report for detail revenues and expenses by fund.

Expenditures Actual / 1st Qtr. Budget FYE 11 YTD



	General Fund	Electric Fund	Debt Service
Actual Exp.	\$ 1,421,216	\$ 1,141,190	\$ 146,450
1st Qtr. Exp.	\$ 1,311,045	\$ 963,683	\$ 970,403
Difference	\$ 110,172	\$ 177,506	\$ (823,953)
QTR	1	1	1
Budget Exp.	\$ 5,244,178	\$ 3,854,733	\$ 3,881,612

**EXPENDITURES
ACTUAL / 1st Qtr. BUDGET
FYE 11 YTD**



	Special Revenue	Capital Project	Utility Office	Water	Wastewater	Solidwaste	Golf	Cemetery	Airport	Internal Service
Actual Exp.	\$ 234,425	\$ 458,330	\$ 201,165	\$ 205,238	\$ 191,367	\$ 182,747	\$ 20,045	\$ 3,010	\$ 47,246	\$ 3,335
1st Qtr. Bdg.	\$ 322,597	\$ 362,047	\$ 164,620	\$ 198,884	\$ 204,342	\$ 191,099	\$ 11,478	\$ 4,893	\$ 76,376	\$ 27,625
Difference	\$ (88,172)	\$ 96,283	\$ 36,545	\$ 6,354	\$ (12,975)	\$ (8,352)	\$ 8,567	\$ (1,883)	\$ (29,130)	\$ (24,290)
QTR	1	1	1	1	1	1	1	1	1	1
Budget Exp.	\$ 1,290,387	\$ 1,448,189	\$ 658,480	\$ 795,535	\$ 817,368	\$ 764,397	\$ 45,912	\$ 19,570	\$ 305,505	\$ 110,500